

**EXTRACT OF THE MINUTES OF THE 80TH COUNCIL MEETING HELD ON
11 FEBRUARY 2015**

“A1392

**MID-YEAR BUDGET PERFORMANCE ASSESSMENT REPORT
FOR THE 2014/2015 FINANCIAL YEAR**

(5/1/3 (2014/2015))

*Cluster: Finance
Portfolio: Finance*

RESOLVED

1. *THAT the Mid-year budget performance assessment, attached to the report as Annexure “A”, be noted.*
2. *THAT the report and the assessment herein be submitted by the Accounting Officer to the Executive Mayor, National Treasury and Provincial Treasury as part of the mid-year organisational review and in accordance with Section 72 of the MFMA.*
3. *THAT it be noted that the report informs the decision-making processes undertaken to determine the necessity for an adjustment budget as well as to inform the revised projections for revenue and expenditure for the remainder of the financial year 2014/2015.”*

* * * * *

It is hereby certified that this is a true extract from the minutes of a meeting of the Sedibeng District Municipality.

Council held on: 11/02/2015

Signed by: [Signature]

Designation: DIRECTOR

Legal And Support Services

**EXTRACT OF THE MINUTES OF THE 80TH COUNCIL MEETING HELD ON
11 FEBRUARY 2015**

"A1391 ADJUSTMENT BUDGET FOR THE 2014/2015 FINANCIAL YEAR

(5/1/3 (2014/2015))

*Cluster: Finance
Portfolio: Finance*

RESOLVED

1. *THAT the 2014/2015 Adjustment Budget, attached to the report in the prescribed budget formats as received from National Treasury outlined below, be hereby approved:*

<i>B Schedule & Funding Reconciliation</i>	<i>- Annexure "A"</i>
<i>Statement of Financial Performance</i>	<i>- Annexure "B"</i>
<i>Adjustment Budget per Cluster for 2014/2015</i>	<i>- Annexure "C"</i>
<i>Adjustment Capital Projects Budget 2014/2015</i>	<i>- Annexure "D"</i>
<i>Graphical Illustrations</i>	<i>- Annexure "E"</i>

2. *THAT the Adjustment Budget report be read in conjunction with the mid-term performance and financial reports.*

3. *THAT the recognition of the R25 million income as per GRAP 19, be hereby approved."*

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It is hereby certified that this is a true extract from the minutes of a meeting of the Sedibeng District Municipality.

Council held on: 11/02/2015
Signed by: [Signature]
Designation: DIRECTOR
Legal And Support Services